

RESOLUTION NO 29488

A RESOLUTION AUTHORIZING THE CITY TREASURER TO AWARD COMMERCIAL AND GENERAL BANKING SERVICES TO FIRST TENNESSEE BANK, INCLUDING LOCKBOX SERVICES, PAYROLL CARDS, SAFEKEEPING AND CUSTODIAL ACCOUNTS, AND FOR THE COLLECTION OF SEWER FEES, PROPERTY TAXES, AND WATER QUALITY FEES AT BRANCH LOCATIONS, FOR A ONE (1) YEAR CONTRACT WITH TWO (2) POSSIBLE ONE (1) YEAR RENEWALS BY MUTUAL AGREEMENT, IN THE AMOUNT OF FIFTY-TWO THOUSAND DOLLARS (\$52,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Treasurer to award commercial and general banking services to First Tennessee Bank, including lockbox services, payroll cards, safekeeping and custodial accounts, and for the collection of sewer fees, property taxes, and water quality fees at branch locations, for a one (1) year contract with two (2) possible one (1) year renewals by mutual agreement, in the amount of \$52,000.00.

ADOPTED: June 12, 2018

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